

Board Agenda

Date/Time: Thursday, March 13, 2025, at 2:00 PM

Hybrid Location: Lower-Level Conference Room, 412 Boulevard of the Allies, Suite 901, Pittsburgh, PA 15219

Web Access: https://us06web.zoom.us/j/85774541003

Dial In: 1 (929) 205-6099

Webinar ID: 8577 454 1003

REGULAR BOARD MEETING AGENDA TABLE OF CONTENTS

1. General

- a. Roll Call
- b. Approval of the February 13, 2025, URA Annual/Regular Board Meeting Minutes
- 2. Public Comment

3. <u>Announcements</u>

- a. Registration closes this Friday, March 14, 2025, for the Grow America HD420 Rental Housing Development Finance training scheduled for March 17-21, 2025, registration for the ED201 Real Estate Finance Training, is open until April 23, 2025 and scheduled for April 28-May 2, 2025.
- b. Applications for the Housing Opportunity Fund Demonstration Program open on Friday, March 14, 2025.

4. <u>Housing</u> (Page 3 Through Page 10)

- a. Upper Hill District FSDP Grant 3426 Webster Avenue
 - . Authorization to enter into a For-Sale Development Program Grant Agreement with Amani Christian Community Development Corporation, or a related entity, in an amount of up to \$100,000 for the rehabilitation of 3426 Webster Avenue in the Upper Hill District neighborhood, 5th Ward.

b. <u>Allentown and Knoxville – FSDP Grant – Hilltop Alliance Rehabilitation for Resale</u>

i. Authorization to enter into a For-Sale Development Program Loan Agreement with Hilltop Alliance, or a related entity, in an amount of up to \$255,735 for the rehabilitation of 11 E. Amanda Avenue, 954 Industry Street, and 922 Manton Way in the Allentown neighborhood, 18th Ward, and 424 Suncrest Street in the Knoxville neighborhood, 30th Ward.



- **c.** <u>Housing Opportunity Fund Demonstration Program Approval of Guidelines</u>
 i. Authorization to approve Housing Opportunity Fund Demonstration Program guidelines.
- 5. <u>Consent Agenda</u> (Page 11)
- 6. <u>Disclosure Agenda</u> (*Page 12*)
- 7. Adjournment of Regular Meeting



Director's Report

- To: URA Board of Directors
- From: Quianna Wasler, Chief Housing Officer
- Cc: Susheela Nemani-Stanger, Executive Director
- Date: March 13, 2025
- **Re:** Agenda Item 4(a): Housing

4(a) Upper Hill District – FSDP Grant – 3426 Webster Avenue

i. Authorization to enter into a For-Sale Development Program Grant Agreement with Amani Christian Community Development Corporation, or a related entity, in an amount of up to \$100,000 for the rehabilitation of 3426 Webster Avenue in the Upper Hill District neighborhood, 5th Ward.

Authorization Details

Authorization is requested to enter into a For-Sale Development Program (FSDP) grant agreement with Amani Christian Community Development Corporation (Amani) for the rehabilitation of a single-family home in the Upper Hill District neighborhood.

Amani took possession of this three-bedroom, two-and-a-half-bathroom house in the winter of 2022-2023. Since then, they have completed emergency stabilization repairs including full roof replacement, gutting, and mold remediation throughout the building. With this board approval, closing is planned for early April 2025. Construction began in December 2024 and will be completed by May 2025. It is anticipated that a family will be able to purchase and move into the home by early summer 2025. The house will be sold for \$160,000 to a family earning at or below 80% of Pittsburgh Area Median Income (AMI).

URA financing will be available to the future homebuyer through either the Housing Recovery Program-Developer (HRP-D) or the OwnPGH Homeownership Program (OwnPGH).

Borrower/Developer:	Amani Christian Community Development Corporation	
Project Location:	3426 Webster Avenue	
Neighborhood:	Upper Hill District	
Council District:	6	
Preliminary		
Authority Financing	\$100,000 FSDP Grant – Sourced with Affordable Housing Bond proceeds	
for Review:		
Collateral:	Declaration of Restrictive Covenants requiring the single unit remain	
	affordable at 80% of AMI for 25 years	
Proposed Program	\$100,000 Affordable Housing Bond	
Sources:		
MWBE:	Narrative Approved	
Commitment	December 31, 2025	
Expiration Date:		
Total Units:	One three-bedroom, two-and-a-half-bathroom house	
Affordable Units:	One unit affordable at or below 80% of AMI	
Sources of Funds		
Community Growth Fu	nd Loan \$144,000	
PHFA PHARE	\$122,191	



URA FSDP Grant	\$100,000
Transactions Fee	\$16,000
Total Project Financing	\$382,191
Uses of Funds	
Construction Costs	\$250,000
Acquisition Costs	\$46,216
Developer Fee	\$49,000
Financing Charges and Transaction Fees	\$36,975
Total Project Costs	\$382,191

Amani Christian Community Development Corporation is a Pennsylvania Nonprofit Corporation, with a mailing address of 713 Clarissa Street, Pittsburgh, PA 15219. Principal Name: Reverend James L. Walls, Executive Director



RESOLUTION NO. ____ (2025)

RESOLVED: That a grant with Amani Christian Community Development Corporation, or a related entity, for the rehabilitation of 3426 Webster Avenue in the Upper Hill District neighborhood,5th Ward, in an amount up to \$100,000 is hereby approved, and the Executive Director, Chief Operating Officer, Chief Development Officer, Chief Housing Officer, and/or Chief Financial Officer, on behalf of the Authority is authorized to execute a grant agreement therefor, and the Secretary or Assistant Secretary is authorized to attest the same and affix the seal of the Authority thereto.



Director's Report

- To: URA Board of Directors
- From: Quianna Wasler, Chief Housing Officer
- Cc: Susheela Nemani-Stanger, Executive Director
- Date: March 13, 2025
- **Re:** Agenda Item 4(b): Housing

4(b) <u>Allentown and Knoxville – FSDP Grant – Hilltop Alliance Rehabilitation for Resale</u>

i. Authorization to enter into a For-Sale Development Program Loan Agreement with Hilltop Alliance, or a related entity, in an amount of up to \$255,735 for the rehabilitation of 11 E. Amanda Avenue, 954 Industry Street, and 922 Manton Way in the Allentown neighborhood, 18th Ward, and 424 Suncrest Street in the Knoxville neighborhood, 30th Ward.

Authorization Details

This request is for authorization to enter into a For-Sale Development Program Grant Agreement with Hilltop Alliance, or a related entity, in an amount of up to \$255,735 for the rehabilitation of 11 E. Amanda Avenue, 954 Industry Street, and 922 Manton Way in the Allentown neighborhood, 18th Ward, and 424 Suncrest Street in the Knoxville neighborhood, 30th Ward.

The proposed rehabilitation project aims to revitalize four vacant properties in the Hilltop community, transforming them into safe and affordable housing options for qualifying applicants at or below 80% of the AMI in perpetuity. This project will deliver one two-bedroom unit, and three three-bedroom units and is part of the larger Rehab for Resale Program that has gained community respect for its commitment to transforming communities through affordable housing rehabilitation. Hilltop Alliance is comprised of 11 different coordinating, community-based organizations. Community feedback from Allentown Community Development Corporation (ACDC) and the Knoxville Community Council (KCC) are guiding every step of this project.

This FSDP grant will finance the costs related to the acquisition and renovation of the homes. Construction is planned to begin in April 2025 and be completed in October 2025.

To ensure these for-sale houses are affordable to households earning less than 80% of AMI, \$160,000 (up to \$40,000 each) in funding is allocated for financing through the URA's HRP-D and/or OwnPGH programs.

Borrower/Developer:	Hilltop Alliance	
Project Location:	11 E. Amanda Avenue, 424 Suncrest Street, 954 Industry Street, and 922	
	Manton Way	
Neighborhood:	Allentown and Knoxville	
Council District:	3	
Preliminary Authority Financing	\$255,735 For-Sale Development Program grant sourced with Housing Opportunity Fund	
for Review:		
Collateral:	Declaration of Restrictive Covenants requiring 4 units at or below 80% of AMI for 99 years.	
Proposed Program	\$69,661 HOF FY2022	
Sources:	\$189,074 HOF FY2023	
MWBE:	Approved	



Commitment Expiration Date:	July 31, 2025	
Total Units:	One two-bedroom, one-bathroom house, two three-bedroom, one-bathroom houses, and one three-bedroom, two-bathroom house.	
Affordable Units:	Four units affordable at or below 80% of AMI	
Sources of Funds		
Federal Home Loan Bank AHP Grant		\$600,000
WesBanco Bank Construction Loan		\$300,000
PNC Bank Line of Credit		\$300,000
URA FSDP Grant		\$255,735
Transactions Fee		\$26,400
Total Project Financing		\$1,482,135
Uses of Funds		
Hard Costs		\$1,104,635
Transaction and Admin Fees		\$255,515
Construction Financing Fees		\$104,735
Acquisition Costs		\$17,300
Total Project Costs		\$1,482,135

Hilltop Alliance is a Pennsylvania Nonprofit Corporation, with a mailing address of 209 Bausman Street, Pittsburgh, PA 15210. Principal Name: Bill Shimko, Executive Director



RESOLUTION NO. ___ (2025)

RESOLVED: That a loan with Hilltop Alliance, or a related entity, for the rehabilitation of 11 E. Amanda Avenue, 954 Industry Street, and 922 Manton Way in the Allentown Neighborhood, 18th Ward of the, and 424 Suncrest Street in the Knoxville neighborhood, 30th Ward of the, in an amount up to \$255,735, is hereby approved, and the Executive Director, Chief Operating Officer, Chief Development Officer, Chief Housing Officer and/or Chief Financial Officer, on behalf of the Authority, is hereby authorized to execute a loan agreement and related documents therefor, and the Secretary or Assistant Secretary is authorized to attest the same and affix the seal of the Authority thereto.



Director's Report

- To: URA Board of Directors
- From Quianna Wasler, Chief Housing Officer
- Cc: Susheela Nemani-Stanger, Executive Director
- Date: March 13, 2025
- **Re:** Agenda Item 4(c): Housing

4(c) <u>Housing Opportunity Fund Demonstration Program – Approval of Guidelines</u>

Authorization to approve Housing Opportunity Fund Demonstration Program guidelines.

Authorization Details

The Housing Opportunity Fund (HOF) Demonstration Program (Demo Dollars) is intended to be a flexible program that provides financial assistance to, as described by the HOF guidelines, "Innovative Housing Pilot Concepts or Programs" and "Urgent/Emergency Housing Needs." Funding administered through this program will be used to maximize housing stability and increase the affordable housing supply in the City of Pittsburgh by funding imaginative, new housing solutions that cannot be funded by existing URA programs and that respond to housing emergencies quickly, ensuring that those in need receive timely support.

The URA will open application rounds for these two purposes at various times throughout the year. The URA will enter into contracts with the selected applicants and reimburse them for costs incurred on a perproject basis. Applicants will need to apply and be awarded a contract for specific geographic areas, which may be neighborhood-based or as large as the whole City of Pittsburgh.

Eligible applicants are not-for-profit agencies and developers, as well as for-profit developers with a nonprofit partner. Applications from individuals will not be accepted. The funding must be used for housing related services for City of Pittsburgh residents or projects that are located within the City of Pittsburgh that cannot be funded through any other existing URA program. The minimum total project cost and grant award for "Innovative Housing Pilot Concepts" is \$50,000. There is no minimum total project cost and grant award for "Emergency Housing Needs" applications. The maximum grant award for both "Innovative" and "Emergency" projects must not exceed the HOF allocation amount to the Demonstration Program for the year.

The services or housing developments provided through this program must be provided to subrecipients that meet the U.S. Department of Housing and Urban Development's (HUD) AMI limits for assisted housing programs with a maximum income limit for renters of 50% of AMI and maximum income limit for homeowners of 80% of AMI.



RESOLUTION NO. ____ (2025)

RESOLVED: That the Housing Opportunity Fund Demonstration Program guidelines are hereby approved.



Regular Board Meeting March 13, 2025 <u>Consent Agenda</u>

1. <u>Agreements/Amendments</u>

- a. Authorization to enter into subrecipient agreements, valued at varying amounts, with Neighborhood Legal Services Association, RentHelpPGH, Just Mediation, and Pittsburgh Hispanic Development Corporation, paid for using \$1,154,705.10 in 2019-2020 Community Development Block Grant Coronavirus (CDBG-CV) funds, to support costs associated with the Legal Assistance Program.
- b. Authorization to enter into an agreement with Home Radon Pros in the amount of up to \$150,000 per year to provide radon testing and mitigation services for residential properties within the City of Pittsburgh. It is anticipated that approximately 75 houses per year will be serviced for an amount that does not exceed \$2000- per home - for a threeyear period. The total amount of the contract to be determined by services rendered. The total contract of up to \$450,000 will be funded with Community Development Block Grant (CDBG) funds.

2. <u>Certificates of Completion</u>

- Certificate of Completion and Return of Good Faith Deposit for Veterans Place of Washington Boulevard for Block 125-C, Lot 162, in the 12th Ward (975 Washington Boulevard – new construction multifamily transitional housing).
- b. Certificate of Completion for The Pittsburgh Land Bank for Block 10-J, Lots 259 and 260, in the 5th Ward (Neighborhood Resilience Project parking for 2038 Bedford Avenue).

3. <u>Conveyances</u>

- a. Transfer proposal, form of contract, and authorization to execute a deed to The Pittsburgh Land Bank for the sale of Block 10-J, Lots 259 and 260, in the 5th Ward for \$500 plus costs per parcel (estimated to total \$16,290).
- b. Proposal, form of contract, final drawings, final evidence of financing, and authorization to execute a deed to Northside Properties Residences III, LLC, for the sale of Block 46-J, Lots 35 and 37, in the 26th Ward for \$10,000 plus costs (Chester Avenue side yards).
- c. Proposal, form of contract, final drawings, final evidence of financing, and authorization to execute a deed to Island Avenue Holdings, LLC for the sale of Block 21-D, Lot 42-A, in the 27th Ward for \$3,600 plus costs (Island Avenue side yard).



Regular Board Meeting March 13, 2025 <u>Disclosure Agenda</u>

- 1. Providing notice to the public that Phylicia Ralph to receive OwnPGH Homeownership Program financing in the amount of \$70,000 and a Down Payment and Closing Cost Assistance Program loan in the amount of \$7,500 for an affordable home purchase. (Ms. Ralph is an employee of the City of Pittsburgh Department of Public Works).
- 2. Providing notice to the public that Rudy McBride to receive OwnPGH Homeownership Program financing in the amount of \$70,000 and a Down Payment and Closing Cost Assistance Program loan in the amount of \$7,500 for an affordable home purchase. (Ms. McBride is an employee of the City of Pittsburgh Department of Human Resources and Civil Service).

