

Lexington Tech RFQPre Release Meeting

February 5, 2025

ura

Urban
Redevelopment
Authority
of Pittsburgh



Housekeeping







Agenda

- 1. Welcome
- 2. Meeting Purpose
- 3. Site Overview
- 4. Overview of RFQ
- 5. RFQ Requirements
- 6. RFQ Timeline



Why are we here?

The URA is releasing an RFQ on February 24 for residential redevelopment of the remaining parcels located at Lexington Technology Park.



RFP vs. RFQ: Why an RFQ?

Request for Proposals (RFP) — a request for developers or development teams to submit a proposal to purchase and redevelop publicly-owned property

- Looking to compare projects, budgets, and timelines
- More information is needed to respond to an RFP
- Select the most qualified developer and the best project
- Selected developer is awarded Exclusive Negotiations

Request for Qualifications (RFQ) — a request for developers or development teams to submit their qualifications to be considered for a project

- Lowers barriers for respondents by looking for matching vision and ability to deliver
- More room for the project to vary
- Qualified developers may be asked to respond to a closed RFQ

About The Site

- Lexington Technology Park is approximately 4.52 acres
- The site currently has a large parking field along N.
 Homewood Ave. and two vacant single-family
 residences located at 7930 and 7228 McPherson Blvd.
- The current zoning classification for the site is Urban Industrial (UI).
- The project site has received Act 2 clearance from the Pennsylvania Department of Environmental Protection (DEP) and is ready for the development of residential housing.











What is the URA looking for?

- Potential development plans should include:
 - multi-family housing and single family housing
 - affordable housing and the integration of market-rate housing
 - site amenities
 - particular attention should be given to maintain existing mature trees, address pedestrian connections to the busway and the barrier wall along N Homewood Ave.
 - alignment with Community Vision as outlined in the community vision statement
- Developers should have experience utilizing public financing tools such as Low-Income Housing Tax Credits (LIHTC).

RFQ Requirements

Summary Sheet

Table of Contents

Statement of Developer Interest

Development Team Profile

Statement of Qualifications

3 years of Financial Statements

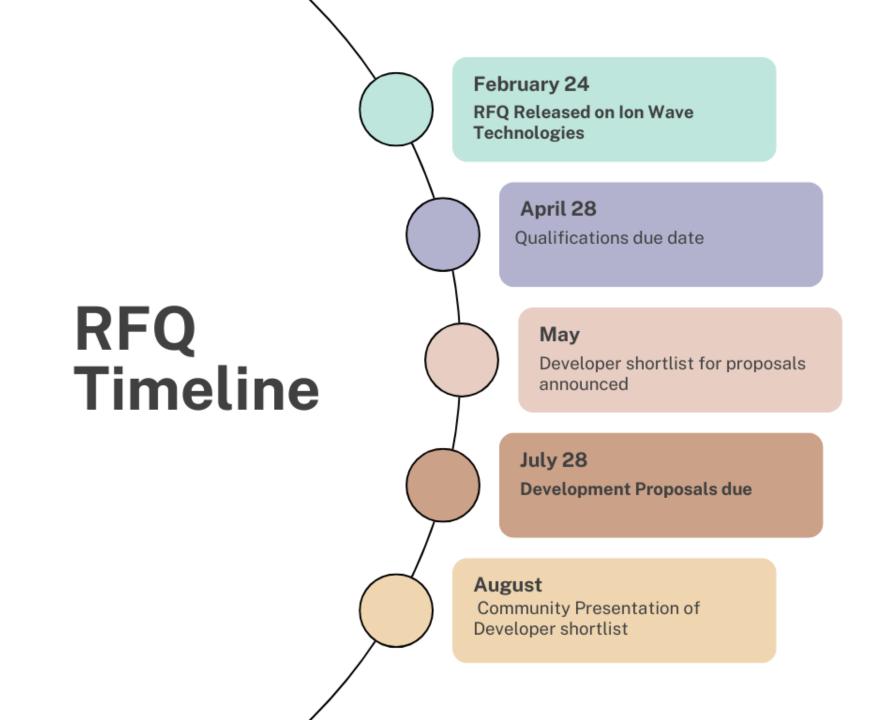
Technical assistance is available to help prepare the required documents

Who will make the decision?

- When the URA releases a Request for Qualifications (RFQ), a Review
 Committee is typically formed to help evaluate the proposals we receive and
 make a recommendation for consideration by the URA Board.
- In general, the Review Committee consists of community representatives, elected officials, a representative from the Department of City Planning, and URA staff members from various areas of expertise.

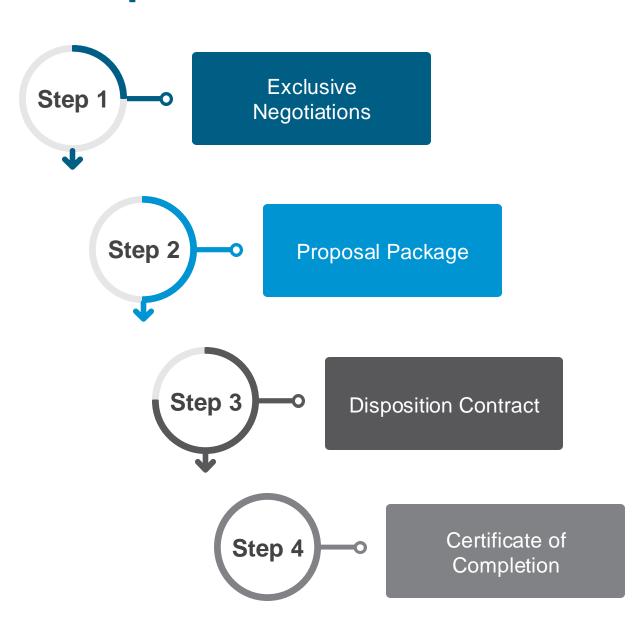
Review Committee Responsibilities include:

- Review the proposals received from the RFQ;
- Meet with the review committee to develop a short list of proposals (typically 1-2 meetings);
- Attend any community meetings associated with the RFQ process, if required;
- Interview shortlisted Developers, and
- Make a recommendation to the URA Board of Directors.



Our Land Disposition Process

The URA's land disposition process is guided by Pennsylvania's **Urban Redevelopment** Law and our overall commitment to creating jobs, expanding the City's tax base, and enhancing Pittsburgh's neighborhoods.



Community Feedback Received



Questions?



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