

URBAN REDEVELOPMENT AUTHORITY OF PITTSBURGH

SECOND MORTGAGE PROGRAMS – SINGLE FAMILY DEVELOPMENTS

Basic Items Required for Processing Applicant Evaluations:

1. Completed and signed Applicant Evaluation Form.
2. Copies of most recent consecutive pay stubs for one month's salary for each borrower and co-borrower.
3. Copies of signed and dated federal IRS income tax returns for previous two years AND corresponding W2 forms.
4. Copy of signed and dated Sales Agreement
5. A signed Verification of Employment (VOE form) from each employer of each applicant. EACH APPLICANT MUST SIGN EACH FORM FOR EACH OF HIS/HER EMPLOYERS BEFORE YOU SUBMIT THE FORM(S) TO THE URA.
6. Verification of all other earned and unearned income i.e. rental income (provide leases), child support, pension payments, social security income statements, etc.

Additional Items Required on Case-By-Case Basis:

1. Certification of any lack of income, i.e. notarized statement for each unemployed adult (18 years or older) in household.
2. Social Security numbers of other adults in unit, i.e. fiancée of borrower (if planning to marry before URA commitment is awarded). This information is for credit report and income eligibility purposes.
3. Verification of claims that any debt has been reduced i.e. a payoff letter, monthly charge/credit statement, payment receipt, etc.
4. **IF SELF-EMPLOYED, PLEASE PROVIDE THE FOLLOWING:**
 - a. Two previous consecutive years' Federal IRS income tax returns with all schedules.
 - b. A recent financial statement (including profit and loss statement and balance sheet).

**URBAN REDEVELOPMENT AUTHORITY OF PITTSBURGH
 APPLICANT EVALUATION SHEET
 SECOND MORTGAGE PROGRAMS: SINGLE FAMILY DEVELOPMENTS**

Address of Home You Want To Buy: _____

Where You Heard About the Availability of the Home: _____

TO BE COMPLETED BY DEVELOPER:

Sales Price of Unit: \$ _____

Lender Providing First Mortgage Loan: _____

PHOP _____ Yes _____ No Conventional _____ Yes _____ No

First Mortgage Loan Amount Required \$ _____

Estimate of Closing Costs \$ _____ To Be Financed? ____ Yes _____ No

Total Amount of Applicant Downpayment \$ _____

GENERAL INFORMATION:

Applicant

Co-Applicant

Name: _____

Address: _____

_____ Zip _____

_____ Zip _____

Phone (Home/Work) _____ / _____

_____ / _____

Date of Birth: _____

Social Security No: _____

Single ____ Married ____ Separated ____ Divorced ____

Single ____ Married ____ Separated ____ Divorced ____

Race (for data purposes only): _____

Race (for data purposes only): _____

Total Number of Household Members (include Applicant and Co-Applicant): _____

Please List:

<i>Name</i>	<i>Relationship to Applicant</i>	<i>Age</i>

Please Complete All Information:

BANKING/DEPOSIT INFORMATION (Applicant and Co-Applicant):

Name of Institution	Address	Type of Account	Account Number	Balance
				\$
				\$
				\$
				\$

CURRENT HOUSING INFORMATION:

Applicant:

Do you currently rent? Yes ___ No ___ Total Rent Per Month: \$ _____
 Do you currently own a home? Yes ___ No ___ Mortgage Payment Per Month: \$ _____
 If yes, please provide address: _____
 Year Purchased: _____

Co-Applicant:

Do you currently live with Applicant? Yes ___ No ___ Total Rent Per Month: \$ _____
 If no:
 Do you currently rent? Yes ___ No ___ Total Rent Per Month: \$ _____
 Do you current own a home? Yes ___ No ___ Mortgage Payment Per Month: \$ _____
 If yes, please provide address: _____
 Year Purchased: _____

OBLIGATION/EXPENSES (Applicant and Co-Applicant):

	Creditor	Monthly Payment	Balance
Auto Loan		\$	\$
Auto Loan		\$	\$
Credit Card		\$	\$
Credit Card		\$	\$
Credit Card		\$	\$
Credit Card		\$	\$
Personal Loan		\$	\$
Alimony/Child Support		\$	\$
Credit Union (Please Circle)	Saving Loan	\$	\$
Other		\$	\$
Total		\$	\$

Please Complete All Information:

EMPLOYMENT INFORMATION:

Applicant

Co-Applicant

Employer: _____

Address: _____

_____ Zip _____

_____ Zip _____

Month/Year Employed: From: _____ To: _____

From: _____ To: _____

Yearly Gross Salary: \$ _____

\$ _____

Position Held: _____

If Employed Less Than Three Years with Current Employer:

Previous Employer: _____

Address: _____

Month/Year Employed: From: _____ To: _____

From: _____ To: _____

OTHER SOURCES OF INCOME:

Applicant

Co-Applicant

Social Security: \$ _____ per month

\$ _____ per month

Pensions: \$ _____ per month

\$ _____ per month

DPA Benefits: \$ _____ per month

\$ _____ per month

Dividends: \$ _____ per month

\$ _____ per month

Total Rent Income: \$ _____ per month

\$ _____ per month

Other Income (Specify Sources):

_____ \$ _____ per month

\$ _____ per month

_____ \$ _____ per month

\$ _____ per month

_____ \$ _____ per month

\$ _____ per month

_____ \$ _____ per month

\$ _____ per month

FOR URA USE ONLY

TOTAL ALL HOUSEHOLD INCOME: \$ _____ MONTHLY _____ YEARLY

Please Complete All Information:

CREDIT AND LEGAL:

Have you ever been or are you presently involved in any of the following: (check all that apply)

Bankruptcy _____ Judgment _____
Lawsuits _____ Liens on Property _____
Other (Please specify): _____

OTHER ASSETS:

Stocks, Bonds, Other Investments: \$ _____
Market Value of Real Estate Owned: \$ _____
Other: _____ \$ _____

TOTAL: \$ _____

I (We) certify that the statements contained in this application for credit are true and accurate concerning my (our) financial condition. This information is given for the purpose of obtaining credit, and I (we) authorize the Urban Redevelopment Authority of Pittsburgh (URA) to investigate my (our) credit.

I (We) also hereby authorize the URA to discuss with _____ (Developer, Lender) any information relating to my (our) Lease/Purchase Agreement and my application for a Mortgage Loan.

Applicant's Signature

Date

Co-Applicant's Signature

Date

PLEASE ATTACH:

1. Signed copies of your IRS financial income tax returns from the previous two years.
2. Copies of your most recent consecutive pay stubs for one (1) month
3. A copy of your signed Sales Agreement.

**URBAN REDEVELOPMENT AUTHORITY OF PITTSBURGH
DEPARTMENT OF HOUSING
CONFLICT OF INTEREST DISCLOSURE**

All applicants for loans or grants from the Urban Redevelopment Authority of Pittsburgh (URA) are requested to disclose if they are employees or related to employees of URA or the City of Pittsburgh. If you are an employee or related to a City or URA employee, a formal Conflict of Interest waiver must be presented to the URA's Board of Directors. If the source of funding for your URA financing is the U.S. Department of Housing and Urban Development (HUD), then you must also submit a formal Conflict of Interest waiver to City Planning and to HUD for approval.

PLEASE COMPLETE APPLICABLE SECTION AND SIGN AT BOTTOM

SECTION A

I _____ hereby acknowledge that I am an employee of the:
_____ City of Pittsburgh _____ Department
_____ URA of Pittsburgh

**OR
SECTION B**

I _____ hereby acknowledge that I am related to
(Employee's Name) _____, an employee of the
_____ City of Pittsburgh
_____ URA of Pittsburgh

My relationship to the employee: _____ Spouse _____ Father _____ Mother _____ Daughter _____
Son _____ Other _____ (Specify relationship)

He/She is employed in the (Department/Position) _____

**OR
SECTION C**

I, _____, hereby certify
that I am not related to an employee of the City or URA of Pittsburgh **nor** am I an employee of the City or URA of
Pittsburgh.

I acknowledge and agree that any misrepresentation contained in this Disclosure may result in the cancellation of my application for a loan or grant or, if the misrepresentation is discovered after the loan or grant is made, I may be required to repay the loan or grant on demand.

DATE

APPLICANT'S SIGNATURE

DATE

CO-APPLICANT'S SIGNATURE

URBAN REDEVELOPMENT AUTHORITY OF PITTSBURGH

SINGLE FAMILY PROGRAM DIVISION

INSPECTION NOTICE

This is to certify that I/we _____, potential buyer(s) of the property located at _____, am/are aware of the following Urban Redevelopment Authority of Pittsburgh (URA) inspection policy:

The property is inspected before and during construction. These inspections are done solely to protect URA's loan funds. The URA does **not** warrant the value of the property. The URA does **not** warrant or guarantee that its inspection will reveal everything that may be wrong with the property. The URA does **not** warrant materials or workmanship. If you want to satisfy yourself that the condition of the property does not require other work or that the work done by the contractor is done correctly, you must, **at your own expense**, obtain your own home inspection.

Witness

Buyer

Date

Witness

Buyer

Date

URBAN REDEVELOPMENT AUTHORITY

VERIFICATION OF EMPLOYMENT

INSTRUCTION: URA – Complete items 1 thru 7. Have applicant sign item 8. Forward directly to employer named in item 1.
 EMPLOYER – Please complete either Part II or Part III as applicable. Sign and return directly to URA (Item 2).

PART 1 - REQUEST	
1. TO (Name and address of employer)	2. FROM (Names and address of URA) ALICIA MAJORS-MYRICK URBAN REDEVELOPMENT AUTHORITY OF PITTSBURGH 412 Blvd of the Allies, 9 TH FLOOR PITTSBURGH, PA 15219-2069

3. SIGNATURE OF URA AGENT	4. Title	5. DATE	6. URA Telephone # Office: 412-255-6698 Fax: 412-255-6645
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I have applied for a mortgage loan and stated that I am now or was formerly employed by you.

7. NAMES AND ADDRESS OF APPLICANT (Include employee or badge number)	8. TO BE COMPLETED BY MORGAGE APPLICANT OR CO-APPLLICANT _____ Applicant's Signature
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PART II – VERIFICATION OF PRESENT EMPLOYMENT

EMPLOYMENT DATA	PAY DATA					
9. APPLICANT'S DATE OF EMPLOYMENT	12A. CURRENT BASE PAY (Enter Amount and Check Period) <input type="checkbox"/> ANNUAL <input type="checkbox"/> HOURLY <input type="checkbox"/> MONTHLY <input type="checkbox"/> OTHER \$ _____ <input type="checkbox"/> WEEKLY (Specify)		12C. FOR MILITARY PERSONNEL ONLY PAY GRADE: <table style="width:100%; border-collapse: collapse;"> <tr> <th style="width:50%;">TYPE</th> <th>MONTHLY AMOUNT</th> </tr> </table>		TYPE	MONTHLY AMOUNT
TYPE	MONTHLY AMOUNT					
10. PRESENT POSITION			BASE PAY	\$		
11. PROBABILITY OF CONTINUED EMPLOYMENT	TYPE	Year to Date	Past Year	RATIONS	\$	
13. IF OVERTIME OR BONUS IS APPLICABLE, IS ITS CONTINUANCE LIKELY? OVERTIME <input type="checkbox"/> YES <input type="checkbox"/> NO BONUS <input type="checkbox"/> YES <input type="checkbox"/> NO	BASE PAY	\$	\$	FLIGHT OR HAZARD	\$	
	OVERTIME	\$	\$	CLOTHING	\$	
	COMMISSIONS	\$	\$	QUARTERS	\$	
	BONUS	\$	\$	PRO PAY	\$	
				OVERSEAS OR COMBAT	\$	

14. REMARKS (If paid hourly, please indicate average hours worked each week during current and past year)

GROSS EARNINGS THIS YEAR : \$ _____ TO DATE THRU _____ 20 _____

INDICATE FUTURE RAISES DUE : _____ AMOUNT \$ _____ PER _____ (Indicate per Year, Month, Week, Hour)

IF THIS EMPLOYEE WAS OFF FOR ANY LENGTH OF TIME, PLEASE INDICATE DATES: FROM _____ TO _____

PART III – VERIFICATION OF PREVIOUS EMPLOYMENT

15. DATE OF EMPLOYMENT	16. SALARY/WAGE AT TERMINATION PER (Year) (Month) (Week) BASE _____ OVERTIME _____ COMMISSIONS _____ BONUS _____		
17. REASON FOR LEAVING	18. POSITION HELD		

The above information is provided in strict confidence in response to your request.

19. SIGNATURE OF EMPLOYER	20. TITLE	21. DATE
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The confidentiality of the information you have furnished will be preserved except where disclosure of this information is required by applicable law. The form is to be transmitted directly to the URA.

