

## BEDFORD HILL HOPE VI

# BEFORE PHOTO NOT AVAILABLE

**Address:** Middle Hill District, 3<sup>rd</sup> & 5<sup>th</sup> Wards

**Neighborhood:** Hill District

**Council District:** 6

**Project Type:** Mixed-Income Housing

**Total Public Subsidy:** \$17,527,348

**Total Cost:** \$17,527,348



**AFTER**

# BEDFORD HILL HOPE VI

## **Project Brief**

The Bedford/HOPE VI development seeks to expand the housing opportunities in The Hill District by the recreation of approximately thirty-four (34) city blocks. Over three phases of the project, a traditional mixed-income neighborhood will be created through the construction of over 600 units of housing, both rental and for sale. Located along the main corridors of Bedford, Webster, and Wylie Avenues, this development seeks to complement close to 1,000 units of housing already constructed in the very successful Crawford Square and Oak Hill developments as well as the ongoing commercial revitalization of Centre Avenue.

This redevelopment is intended to act both as a development on its own and a catalyst for further private investment in the area. Phase I of the Bedford Development will consist of 147 units of rental housing and 29 units of for sale housing (Bedford Hill Homes). The rental units have been completed and are approximately 95% occupied.

**Taxes (to be) Realized Annually:** TBD

**Square Footage:** 34 blocks

**Units Constructed:** 147

**Total Units Planned:** 600

**Delivery:** 2009

**Project Status:** Under Construction

**Developer:** Pittsburgh Housing Authority, McCormack Baron Salazar, Pittsburgh Housing Development Corporation

**Architect:** Hanson Design Group

**Contractor:** Steve Catranel Construction

**Partners:** Hill Community Development Corporation, Pittsburgh Housing Authority

### **Funding Sources:**

Urban Redevelopment Authority of Pittsburgh loans

First Mortgage

HOPE VI HACP / HUD

HACP Bridge Loan

LP Bridge Loan

Tax Credit Equity